

SAXUM
INSURANCE
(IN LIQUIDATION)

Honey Chambers, Northridge Mall, Kenneth Kaunda Road, Bloemfontein, 9301
PO Box 29, Bloemfontein, 9300
Tel: +27 51 403 6600

7 September 2023

**TO ALL KNOWN POLICYHOLDERS, CREDITORS, BROKERS AND STAKEHOLDERS OF
SAXUM INSURANCE LIMITED (IN LIQUIDATION)
(MASTER'S REFERENCE NUMBER G1076/2016)**

CIRCULAR NUMBER 44

NOTICE OF ACCEPTED CLAIMS TO BE SETTLED

- 1 SaXum was placed into liquidation on 20 October 2016 by way of an order granted in the High Court, Johannesburg. SaXum remains in liquidation.
- 2 You are referred to previous circulars and communications issued by the liquidators on various aspects of the liquidation proceedings of SaXum, which can be accessed on www.saxuminsurance.com.
- 3 The purpose of this circular is to provide you with a list of claims that were accepted and proved by the Master of the High Court at a Meeting of Creditors and which claims were assessed by EOH (now XTND) at a higher amount.
- 4 We confirm that the liquidators are not in a position to compromise and increase the claim in terms of Section 386(4)(c) of the Companies Act which is applicable to rejected claims, as these claims were accepted by the Master.
- 5 In terms of paragraph 4.12 of a Court Order dated 18 November 2016 under case number 2016/40940, attached hereto as annexure "A", the liquidators confirm that the following claims as per **Schedule 10** to the Distribution Account (attached hereto as Annexure "B") will be **accepted as proved at the higher amount** as assessed by EOH (now XTND) and therefore **increased**.

We trust you find the above in order.

Yours faithfully,

PER: N.A.G. OMAR N.O.

W.N. JACOBS N.O.

(Electronically sent without signature)

Directors: Dr. J.A.J. Schalch (Chairman)* R.W. Killops* K.I. Vennell* M. Hankins*
*Non-Executive "Swiss"

Liquidators:

**NAG Omar (Khammissa
Attorneys)**
98 Doreen Street
Pretoria

(T) (012) 342 9944

WN Jacobs (Mayibuye Trust)
157 Waggel Street
La-Montagne
Pretoria

(T) (021) 804 0393

Company Registration No. 2004/011845/06
VAT No. 4310217338

saXum Insurance Limited (In Liquidation)
www.saxuminsurance.com