

SAXUM
INSURANCE
(IN LIQUIDATION)

Honey Chambers, Northridge Mall, Kenneth Kaunda Road, Bloemfontein, 9301
PO Box 29, Bloemfontein, 9300
Tel: +27 51 403 6600

5 FEBRUARY 2026

**TO ALL KNOWN POLICYHOLDERS, CREDITORS, BROKERS AND STAKEHOLDERS OF
SAXUM INSURANCE LIMITED (IN LIQUIDATION)
(MASTER'S REFERENCE NUMBER G1076/2016)**

CIRCULAR NUMBER 50

**PAYMENT OF DIVIDENDS IN TERMS OF THE FOURTH LIQUIDATION AND DISTRIBUTION
ACCOUNT**

- 1 SaXum was placed into liquidation on 20 October 2016 by way of an order granted in the High Court, Johannesburg. SaXum remains in liquidation.
- 2 You are referred to previous circulars and communications issued by the liquidators on various aspects of the liquidation proceedings of SaXum, which can be accessed on www.saxuminsurance.com.
- 3 The Fourth and Final Liquidation and Distribution Account was confirmed by the Master of the High Court on the 4th of April 2025, Attached hereto is the confirmed Fourth and Final Liquidation and Distribution Account.
- 4 If any creditor who submitted claims under claim numbers 1 – 1349 of the Distribution Account, and who's claims were not expunged, have not yet received payment of their dividends, we again request you to kindly provide us with a copy of your ID document and proof of your banking details not older than 3 months in the form of a bank statement or a bank confirmation letter to sugne@honeyinc.co.za. Please include your claim number, being 1 – 1349, to assist us in the payment process.
- 5 We furthermore confirm that should your claim be included in Schedules 1 – 6 to the Distribution Account, the dividend awarded to you will be paid to the respective entities whose claims were set out in the abovementioned schedules. Therefore, kindly contact the following entities with

Directors: Dr. J.A.J. Schalch (Chairman)* R.W. Killops* K.I. Vennell* M. Hankins*
*Non-Executive "Swiss"

Liquidators:

**NAG Omar (Khammissa
Attorneys)**
98 Doreen Street
Pretoria

(T) (012) 342 9944

WN Jacobs (Mayibuye Trust)
157 Waggel Street
La-Montagne
Pretoria

(T) (021) 804 0393

confirmation of your banking details and your SaXum claim number (the CL- or UBERCL number allocated to you by SaXum when your insurance claim was initially lodged)

5.1 Schedule 1 – Claim 286: Anderson Insurance Underwriting Managers (Pty) Ltd – contact persons: Mrs. B Cook: saxumclaims@anderson-iu.co.za

5.2 Schedule 2 – Claim 508: DAL5 Montague Gardens – contact person: Wayne Gibson: wayne@dals.co.za

5.3 Schedule 3 – Claim 1348: Quicksure Commercial (Pty) Ltd – contact person: Heidi Morton: heidim@quicksure.co.za

5.4 Schedule 4 – Claim 1349: Quicksure (Pty) Ltd (Domestic) – contact person: Heidi Morton: heidim@quicksure.co.za

5.5 Schedule 5 – Claim 1170.1: Anchor Risk Management (Pty) Ltd – contact persons: Vanie Govender: vanieg@assurant.co.za Blaire Grobler: blair@assurant.co.za

5.6 Schedule 6 – Claim 1170.2: Assurant Risk Management (Pty) Ltd – contact persons: Vanie Govender: vanieg@assurant.co.za Blaire Grobler: blair@assurant.co.za

6 We acknowledge that we have received numerous queries with reference to the dividend payments made to date, with specific reference to the fact that the payments received are less than the amounts claimed. In this regard we refer to the following Circulars and specific paragraphs contained therein, which explains that the full amounts claimed will not be paid and that a proportionate dividend will be paid, which will be calculated based on the amount that is available for distribution and the total amount of claims proved against the insolvent estate of SaXum. The above was conveyed in the various Circulars, which we will list below:

6.1 Circular 3, paragraph 4;

6.2 Circular 6, paragraph 6;

6.3 Circular 19, paragraphs 5 and 6.

We trust you find the above in order.

Yours faithfully,

PER: N.A.G. OMAR N.O.

W.N. JACOBS N.O.

(Electronically sent without signature)