

**SAXUM**  
INSURANCE  
**(IN LIQUIDATION)**

Honey Chambers, Northridge Mall, Kenneth Kaunda Road, Bloemfontein, 9301  
PO Box 29, Bloemfontein, 9300  
Tel: +27 51 403 6600

17 January 2024

**TO ALL KNOWN POLICYHOLDERS, CREDITORS, BROKERS AND STAKEHOLDERS OF  
SAXUM INSURANCE LIMITED (IN LIQUIDATION)  
(MASTER'S REFERENCE NUMBER G1076/2016)**

**CIRCULAR NUMBER 45**

**NOTICE OF REDUCTION IN TERMS OF REGULATION 18 OF THE WINDING-UP AND JUDICIAL  
MANAGEMENT OF COMPANIES, READ WITH SECTION 45(3) OF THE INSOLVENCY ACT, ACT 24  
OF 1936 AND SECTION 339 OF THE COMPANIES ACT 61 OF 1973**

- 1 SaXum was placed into liquidation on 20 October 2016 by way of an order granted in the High Court, Johannesburg. SaXum remains in liquidation.
- 2 You are referred to Circular 43 dated 7 September 2023, which can be accessed on [www.saxuminsurance.com](http://www.saxuminsurance.com).
- 3 The purpose of this circular is to confirm that all claims in terms of Schedule 9 of the Third Liquidation & Distribution Account have now been reduced by the Master of the High Court, Johannesburg. Kindly find attached hereto the Master's correspondence dated 15 January 2024 for your information and records.

We trust you find the above in order.

Yours faithfully,

**PER: N.A.G. OMAR N.O.**

**W.N. JACOBS N.O.**

*(Electronically sent without signature)*

Directors: Dr. J.A.J. Schalch (Chairman)\* R.W. Killops\* K.I. Vennell\* M. Hankins\*  
\*Non-Executive "Swiss"

**Liquidators:**

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