

AFFIDAVIT FOR EXTENSION FOR THE LODGEMENT OF THE ACCOUNT

I, the undersigned,

NERJUHAN ABDOOL GAFAAR OMAR

in my capacity as Liquidator in the Liquidation of:

SAXUM INSURANCE LIMITED

MASTER'S REFERENCE: G1076/2016

do hereby make oath and say that:

1. **THAT** the Third Liquidation and Distribution Account is due on the 24th of January 2023.
2. **THAT** the Liquidators herewith apply for an Extension to lodge the Third Liquidation and Distribution Account up until the 24th of July 2023.
3. I hereby confirm that I am unable to lodge the Account due to the following reasons:

3.1. CLAIMS:

- 3.1.1. The liquidators are currently in the final stages of the claims investigation, where after claims will be reduced and duplicated claims will be expunged where necessary.
- 3.1.2. The liquidators are waiting for the Master's consent to convene a last Special Meeting of Creditors to prove claims.

3.2. RECOVERIES:

- 3.2.1. The liquidators are waiting for a report from their attorney of record regarding the last outstanding recoveries.

Once the abovementioned items are finalized, the joint-liquidators will be in a position to draft a Third Liquidation and Distribution Account.

1. **THAT** I hereby request the Master of the High Court to extend the time for the lodgement of the Third Account with SIX (6) months until the 24th of July 2023.

2. **THAT** we have an amount R48,749,526.96 on hand.
3. **THAT** no creditors will be prejudiced by the Master granting us the necessary extension.
4. **THAT** a copy of this Affidavit has been forwarded to all known creditors by registered post and/or email. A copy of this Affidavit has also been uploaded to the Saxum Insurance Limited (In Liquidation) Website (www.saxuminsurance.com). I attach hereto a copy of the registered post list (Annexure A) and several email receipts (Annexure B).



N A G OMAR

SWORN TO AND SIGNED BEFORE me at Pretoria this 17 day of January 2023 by the abovementioned Deponent who has acknowledged that he knows and understands the contents of this Affidavit, has no objection to the taking of an oath which reads as follows: I SWEAR that the contents of this Affidavit are true so help me God. And FURTHER that he regards the said Oath as binding on his conscience, which Oath was duly administered by me as required by Law.


COMMISSIONER OF OATHS

SIMON MATLESHE SEIMA
OMA Corporate Office Park
98 Doreen Street
Colbyn, Hatfield 0083
Pretoria
Commissioner of Oaths
Ex-Officio
Practising Attorney
Rep. of South Africa

AFFIDAVIT FOR EXTENSION FOR THE LODGEMENT OF THE ACCOUNT

I, the undersigned,

WELCOME NORMAN JACOBS

in my capacity as Liquidator in the Liquidation of:

SAXUM INSURANCE LIMITED
MASTER'S REFERENCE: G1076/2016

do hereby make oath and say that:

1. **THAT** the Third Liquidation and Distribution Account is due on the 24th of January 2023.
2. **THAT** the Liquidators herewith apply for an Extension to lodge the Third Liquidation and Distribution Account up until the 24th of July 2023.
3. I hereby confirm that I am unable to lodge the Account due to the following reasons:
 - 3.1. **CLAIMS:**
 - 3.1.1. The liquidators are currently in the final stages of the claims investigation, where after claims will be reduced and duplicated claims will be expunged where necessary.
 - 3.1.2. The liquidators are waiting for the Master's consent to convene a last Special Meeting of Creditors to prove claims.
 - 3.2. **RECOVERIES:**
 - 3.2.1. The liquidators are waiting for a report from their attorney of record regarding the last outstanding recoveries.

Once the abovementioned items are finalized, the joint-liquidators will be in a position to draft a Third Liquidation and Distribution Account.

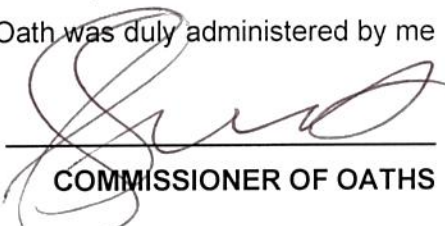
1. **THAT** I hereby request the Master of the High Court to extend the time for the lodgement of the Third Account with SIX (6) months until the 24th of July 2023.



2. THAT we have an amount R48,749,526.96 on hand.
3. THAT no creditors will be prejudiced by the Master granting us the necessary extension.
4. THAT a copy of this Affidavit has been forwarded to all known creditors by registered post and/or email. A copy of this Affidavit has also been uploaded to the Saxum Insurance Limited (In Liquidation) Website (www.saxuminsurance.com). I attach hereto a copy of the registered post list (Annexure A) and several email receipts (Annexure B).


W N JACOBS

SWORN TO AND SIGNED BEFORE me at Pretoria this 17 day of January 2023 by the abovementioned Deponent who has acknowledged that he knows and understands the contents of this Affidavit, has no objection to the taking of an oath which reads as follows: I SWEAR that the contents of this Affidavit are true so help me God. And FURTHER that he regards the said Oath as binding on his conscience, which Oath was duly administered by me as required by Law.


COMMISSIONER OF OATHS

