

10 December 2020

**TO ALL KNOWN POLICYHOLDERS, CREDITORS, BROKERS AND STAKEHOLDERS OF  
SAXUM INSURANCE LIMITED (IN LIQUIDATION)  
(MASTER'S REFERENCE NUMBER G1076/2016)**

**CIRCULAR NUMBER 33**

**UPDATE ON LIQUIDATION PROCEEDINGS**

1. SaXum was placed into liquidation on 20 October 2016 by way of an order granted in the High Court, Johannesburg. SaXum to date remains in liquidation.
2. You are referred to the contents of previous Circulars issued by the liquidators on various aspects of the liquidation proceedings of SaXum.
3. We confirm that the liquidators have drafted a Second Liquidation and Distribution Account, and that this Account was submitted with Master's Offices. We confirm that, upon receipt of the Master's permission to advertise the Account, a copy of this Account will be uploaded on the website [www.saxuminsurance.com](http://www.saxuminsurance.com).
4. As and when the Account is uploaded, we hereby request you to kindly refer to the Distribution Account, to ensure that your claim has been included in the Account. In the event that it has not, kindly contact the liquidators, as we are then not in possession of your claim document, and you will need to complete same as a matter of urgency.
5. We further confirm that the various arbitration and litigation proceedings are still pending, and that any proceeds recovered as a result of these proceedings will be reflected in a following Liquidation and Distribution Account.
6. We will keep you apprised of any material developments by way of further Circulars uploaded onto the website.

Yours faithfully,

**PER: H. KAPLAN N.O.  
N.A.G. OMAR N.O.  
W.N. JACOBS N.O.**

*(sent electronically without signature)*