

SAXUM
INSURANCE
(IN LIQUIDATION)

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Insurance Claimants:
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Creditors:
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14 September 2020

**TO ALL KNOWN POLICYHOLDERS, CREDITORS, BROKERS AND STAKEHOLDERS OF
SAXUM INSURANCE LIMITED (IN LIQUIDATION)
(MASTER'S REFERENCE NUMBER G1076/2016)**

CIRCULAR NUMBER 31

UPDATE ON LIQUIDATION PROCEEDINGS

1. SaXum was placed into liquidation on 20 October 2016 by way of an order granted in the High Court, Johannesburg. SaXum to date remains in liquidation.
2. You are referred to the contents of previous Circulars issued by the liquidators on various aspects of the liquidation proceedings of SaXum.
3. We confirm that a Second Liquidation and Distribution Account has not yet been finalised. We confirm that we are in the process of confirming the claim documents are in order and a further Special Meeting of Creditors to prove further claims will be convened as soon as possible.
4. The various Arbitration and litigation proceedings are still pending.
5. We will keep you apprised of material developments.

Yours faithfully,

PER: H. KAPLAN N.O.

N.A.G. OMAR N.O.

W.N. JACOBS N.O.

(sent electronically without signature)

Directors: Dr. J.A.J. Schalch (Chairman)* R.W. Killops* K.I. Vennell* M. Hankins*
*Non-Executive "Swiss"

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