

**SAXUM**  
**INSURANCE**  
**(IN LIQUIDATION)**

MUA Building, 2nd Floor, 26 Sturdee Avenue, Rosebank, 2196  
P.O. Box 1634, Houghton, 2041  
Tel: +27 (0) 11 694 5900 Fax: +27 (0) 86 212 0859

**Insurance Claimants:**  
[claimsliq@saxuminsurance.com](mailto:claimsliq@saxuminsurance.com)

**Creditors:**  
[creditorsliq@saxuminsuranc.com](mailto:creditorsliq@saxuminsuranc.com)

**29 May 2020**

**TO ALL KNOWN POLICYHOLDERS, CREDITORS, BROKERS AND STAKEHOLDERS OF  
SAXUM INSURANCE LIMITED (IN LIQUIDATION)  
(MASTER'S REFERENCE NUMBER G1076/2016)**

**CIRCULAR NUMBER 30**

**UPDATE ON LIQUIDATION PROCEEDINGS**

1. SaXum was placed into liquidation on 20 October 2016 by way of an order granted in the High Court, Johannesburg. SaXum to date remains in liquidation.
2. You are referred to the contents of previous Circulars issued by the liquidators on various aspects of the liquidation proceedings of SaXum. The contents of Circular 29 are specifically repeated herein.
3. We confirm that we are proceeding to draft a Second Liquidation and Distribution Account, to reflect the funds that were recovered from Infiniti Insurance Limited.
4. We confirm that we are still busy with various Arbitration and litigation proceedings.
5. We will keep you apprised of material developments.

Yours faithfully,

**PER: H. KAPLAN N.O.**  
**N.A.G. OMAR N.O.**  
**W.N. JACOBS N.O.**

*(sent electronically without signature)*

Directors: Dr. J.A.J. Schalch (Chairman)\* R.W. Killops\* K.I. Vennell\* M. Hankins\*  
\*Non-Executive "Swiss"

**Liquidators:**

**H Kaplan (First City  
Katheho)**  
Honey Chambers  
Kenneth Kaunda Drive  
Bloemfontein

**NAG Omar (Khammissa  
Attorneys)**  
98 Doreen Street  
Pretoria

**Wn Jacobs (Mayibuye Trust)**  
157 Waggel Street  
La-Montagne  
Pretoria

(T) (021) 804 0393