

# SAXUM

INSURANCE

(IN LIQUIDATION)

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Creditors:  
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4 July 2018

**TO ALL KNOWN POLICYHOLDERS, BROKERS AND STAKEHOLDERS OF  
SAXUM INSURANCE LIMITED (in liquidation)  
(MASTER'S REFERENCE NUMBER G1076/2016)**

**CIRCULAR NUMBER 23**

**UPDATE ON SAIA FUND PAYMENTS**

1. SaXum was placed into liquidation on 20 October 2016 by way of an order granted in the High Court, Johannesburg. SaXum remains in liquidation.
2. Policyholders are referred to circular 22.
3. A first group of qualifying hardship claimants (**Phase 1**) have been contacted and payments to the relevant bank or finance institution were made on behalf of the qualifying hardship claimants.
4. We confirm again that, in the event that you were not contacted directly by EOH Forensic Services Proprietary Limited (**EOH-FS**), you were not included in Phase 1.
5. We reiterate that the SAIA Fund is a limited fund and therefore not all claimants of SaXum will benefit from the SAIA Fund. Only qualifying hardship claimants determined in the discretion of the joint liquidators and SAIA will be contacted/
6. The SAIA Fund is in the process of considering a second group of qualifying hardship claimants, and these, once a determination is made, will be considered as **Phase 2** claimants.
7. Once again EOH-FS will make contact with the Phase 2 qualifying claimants directly advising them if they have qualified under Phase 2 and what requirements need to be complied with in order to benefit

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VAT No. 4310217338

**saXum Insurance Limited (In Liquidation)**  
[www.saxuminsurance.com](http://www.saxuminsurance.com)

from the SAIA Fund. Therefore, in the event that you are not contacted, you can accept that you do not form part of the group of qualifying hardship claimants

8. **Note the joint liquidators do not have any details relating to beneficiaries of the SAIA Fund.**
9. EOH-FS will provide the qualifying policyholder with all documents that will be required to be signed and completed before a payment is made from the SAIA Fund.
10. Policyholders are requested to act accordingly and, in the case of any doubt, seek their own legal advice. There will be a deadline by which a policyholder will be required to execute all documents presented by EOH-FS, failing which the policyholder will be excluded from the first list of qualifying hardship claimants.
11. Should you have a query we ask that you email your query to [claimslq@saxuminsurance.com](mailto:claimslq@saxuminsurance.com) .

Yours faithfully,

**PER: H. KAPLAN N.O.**

**N.A.G. OMAR N.O.**

**W.N. JACOBS N.O.**

**B.B. MAHLATSI N.O.**

*(sent electronically without signature)*