

# SAXUM

INSURANCE

(IN LIQUIDATION)

MUA Building, 2nd Floor, 26 Sturdee Avenue, Rosebank, 2196  
P.O. Box 1634, Houghton, 2041  
Tel: +27 (0) 11 694 5900 Fax: +27 (0) 86 212 0859

Insurance Claimants:  
[claimslig@saxuminsurance.com](mailto:claimslig@saxuminsurance.com)

Creditors:  
[creditorslig@saxuminsuranc.com](mailto:creditorslig@saxuminsuranc.com)

18 March 2018

TO ALL KNOWN POLICYHOLDERS, BROKERS AND STAKEHOLDERS OF  
SAXUM INSURANCE LIMITED (in liquidation)  
(MASTER'S REFERENCE NUMBER G1076/2016)  
CIRCULAR NUMBER 22

## UPDATE ON SAIA FUND PAYMENTS

1. SaXum was placed into liquidation on 20 October 2016 by way of an order granted in the High Court, Johannesburg. SaXum remains in liquidation.
2. Policyholders are referred to circular 21.
3. The SAIA Fund Committee and the National Motor Financing Association met on 22 February 2018. The first group of qualifying hardship claimants has now been finalised.
4. The first group of qualifying hardship claimants are those whose vehicles were financed by, and are still under finance agreements with, registered banks or finance institutions who have agreed to the terms of payment to be made under the SAIA Fund.
5. Please note that any payment that will be made from the SAIA Fund for the first group of qualifying hardship claimants, to the relevant bank or finance institution and not directly to any policyholder. This is in line with existing financing arrangements with, and obligations of policyholders to, banks and finance institutions, in terms of which the proceeds of a policyholder's insurance policy must be paid to the bank or finance institution as a condition of the finance granted for the acquisition of the motor vehicle.

Directors: Dr. J.A.J. Schalch (Chairman)\* R.W. Killops\* K.I. Vennell\* M. Hankins\*  
\*Non-Executive "Swiss"

#### Liquidators:

**H Kaplan (First City  
Katleho)**  
Honey Chambers  
Kenneth Kaunda Drive  
Bloemfontein

**NAG Omar (Khammissa  
Attorneys)**  
98 Doreen Street  
Pretoria

**Wn Jacobs (Mayibuye Trust)**  
157 Waggel Street  
La-Montagne  
Pretoria

**BB Mahlatsi (Van Rooyen-  
Fischer Trustees)**  
Forum Building, Ground Floor,  
337 Veale Street, Brooklyn,  
Pretoria

(T) (021) 804 0393

Company Registration No. 2004/011845/06  
VAT No. 4310217338

**saXum Insurance Limited (In Liquidation)**  
[www.saxuminsurance.com](http://www.saxuminsurance.com)

6. Please note that none of SAIA, the joint liquidators of SaXum or Hogan Lovells (South Africa) Inc, the attorneys representing the joint liquidators, will contact qualifying policyholders. EOH Forensic Services Proprietary Limited (**EOH-FS**), appointed by SAIA and the joint liquidators, will contact policyholders **directly** in the event that they qualify. Therefore, in the event that you are not contacted, you can accept that you do not form part of the group of hardship claimants.
7. EOH-FS will provide the qualifying policyholder with all documents that will be required to be signed and completed before a payment is made from the SAIA Fund.
8. Policyholders are requested to act accordingly and, in the case of any doubt, seek their own legal advice. There will be a deadline by which a policyholder will be required to execute all documents presented by EOH-FS, failing which the policyholder will be excluded from the first list of qualifying hardship claimants.
9. Should you have a query we ask that you email your query to [claimsliq@saxuminsurance.com](mailto:claimsliq@saxuminsurance.com) .

Yours faithfully,

**PER: H. KAPLAN N.O.**

**N.A.G. OMAR N.O.**

**W.N. JACOBS N.O.**

**B.B. MAHLATSI N.O.**

(sent electronically without signature)