

SAXUM

INSURANCE

(IN LIQUIDATION)

MUA Building, 2nd Floor, 26 Sturdee Avenue, Rosebank, 2196
P.O. Box 1634, Houghton, 2041
Tel: +27 (0) 11 694 5900 Fax: +27 (0) 86 212 0859

Insurance Claimants:
claimslig@saxuminsurance.com

Creditors:
creditorslig@saxuminsuranc.com

13 February 2018

**TO ALL KNOWN POLICYHOLDERS, BROKERS AND STAKEHOLDERS OF
SAXUM INSURANCE LIMITED (in liquidation)
(MASTER'S REFERENCE NUMBER G1076/2016)**

CIRCULAR NUMBER 20

REMINDER TO POLICYHOLDERS AND BROKERS

1. SaXum was placed into liquidation on 20 October 2016 by way of an order granted in the High Court, Johannesburg. SaXum is still in liquidation.
2. **We refer to the circulars 5, 9, 13, and 15.**
3. **Motor warranty insurance policies**
 - 3.1 There are still active insurance motor warranties that have been underwritten by SaXum through Impac Underwriting Managers (Pty) Ltd (**Impac**) where cover incepts after SaXum was placed into liquidation.
 - 3.2 Note that we have sent Impac notice of cancellation of insurance cover under the motor warranties.
 - 3.3 The joint liquidators reiterate that should a policyholder wish to make a claim under the SaXum estate for premium paid, please refer to **circular 3**.
4. **Engineering, construction and guarantee policyholders**

Directors: Dr. J.A.J. Schalch (Chairman)* R.W. Killops* K.I. Vennell* M. Hankins*
*Non-Executive "Swiss"

Liquidators:

**H Kaplan (First City
Katleho)**
Honey Chambers
Kenneth Kaunda Drive
Bloemfontein

**NAG Omar (Khammissa
Attorneys)**
98 Doreen Street
Pretoria

Wn Jacobs (Mayibuye Trust)
157 Waggel Street
La-Montagne
Pretoria

**BB Mahlatsi (Van Rooyen-
Fischer Trustees)**
Forum Building, Ground Floor,
337 Veale Street, Brooklyn,
Pretoria

(T) (021) 804 0393

Company Registration No. 2004/011845/06
VAT No. 4310217338

saXum Insurance Limited (In Liquidation)
www.saxuminsurance.com

- 4.1 Please note that we have sent communication to affected policyholders through their intermediaries to seek alternative insurance cover.
- 4.2 The joint liquidators reiterate that given that estate is in liquidation any claims made under these policies will become a concurrent claim of the SaXum estate.
- 4.3 The joint liquidators further remind intermediaries to consider their obligations in terms of the *Financial Advisory and Intermediary Services Act, 2002 (FAIS Act)*, failure to properly advise clients of the impact of the liquidation on the insurance cover may result in contravention of the FAIS Act and possibly a claim under the intermediary's professional indemnity insurance policy.
5. Should any creditor have a query we ask that you email your query to claimslq@saxuminsurance.com.

Yours faithfully,

PER: H. KAPLAN N.O.

N.A.G. OMAR N.O.

W.N. JACOBS N.O.

B.B. MAHLATSI N.O.

(sent electronically without signature)