

ANNEXURE A

Timetable for the potential sale of the guarantee book of business underwritten by SaXum Insurance Limited (in liquidation)

ITEM	ACTION	DATE
1.	Circular to be provided to the provisional joint liquidators (Liquidators) and to be published on the SaXum website informing the public of the intention to sell the guarantee book of business underwritten by SaXum and calling for interested persons to attend a presentation on the proposed sale,	2 December 2016
2.	Emails to be sent to select potentially interested parties inviting them to attend the information session on 7 December 2016	By 2 December 2016
3.	Interested parties to submit executed non-disclosure agreements prior to information session to be held on 7 December 2016 at 10 am.	Sometime between 2 December 2016 and 7 December 2016
4.	Information session for interested parties to be hosted at the NRFSA office. NDA agreement has to be signed to be permitted entry.	7 December 2016
5.	Cut-off date by when unconditional offer must be submitted by interested parties.	09:00 on 12 December 2016
6.	Liquidators to be provided with offers received for their consideration.	10:00 on 12 December 2016
7.	Liquidators to consider offers received and decide which offer to accept.	By 15 December 2016

ITEM	ACTION	DATE
8.	Liquidators to inform the successful person that their offer has been accepted.	19 December 2016
9.	Meeting to be held with the Financial Services Board (FSB), Liquidators and the successful person	4 February 2017
10.	Transaction documents (commercial and regulatory applications) to be finalised and entered into between the Liquidators and the successful bidder.	By 6 February 2017
11.	Relevant applications to be submitted to the FSB , Competition Authorities and Take-over Regulation Panel (where relevant)	By 10 February 2017