

SAXUM

INSURANCE
(IN LIQUIDATION)

MUA Building, 2nd Floor, 26 Sturdee Avenue, Rosebank, 2196
P.O. Box 1634, Houghton, 2041
Tel: +27 (0) 11 694 5900 Fax: +27 (0) 86 212 0859

Insurance Claimants:
claimslig@saxuminsurance.com

Creditors:
creditorslig@saxuminsuranc.com

31 July 2017

**TO ALL KNOWN POLICYHOLDERS, BROKERS AND STAKEHOLDERS OF SAXUM INSURANCE LIMITED (in liquidation)
(MASTER'S REFERENCE NUMBER G1076/2016)**

CIRCULAR NUMBER 15

Important notice to policyholders and brokers

- 1 SaXum Insurance Limited (**SaXum**) was placed into liquidation on 20 October 2016 by way of an order granted in the High Court, Johannesburg. SaXum is still in liquidation.
- 2 Policyholders and brokers are referred to **Circular Number 9** and **Circular Number 13** in which the joint liquidators advised all policyholders to take immediate steps to obtain alternative insurance cover from other insurers. These circulars can be accessed on <http://saxuminsurance.com/creditors/> along with all other circulars.
- 3 Due to the negative repercussions of continuing to have insurance cover with SaXum, as explained in more detail in the above circulars, all policyholders are advised to urgently seek alternative insurance cover with another insurer, or to contact their brokers for assistance with seeking alternative insurance cover.
- 4 ***Brokers are requested to advise their clients of the impact of the liquidation on insurance policies previously underwritten by saXum and to assist them to find alternative cover.***
- 5 Guarantee and engineering policyholders and their brokers are advised that the insurers listed below underwrite engineering and/or guarantee insurance. Please make contact with:

Directors: Dr. J.A.J. Schalch (Chairman)* R.W. Killops* K.I. Vennell* M. Hankins*
*Non-Executive "Swiss"

Liquidators:

**H Kaplan (First City
Katleho)**
Honey Chambers
Kenneth Kaunda Drive
Bloemfontein

**NAG Omar (Khammissa
Attorneys)**
98 Doreen Street
Pretoria

Wn Jacobs (Mayibuye Trust)
157 Waggel Street
La-Montagne
Pretoria

**BB Mahlatsi (Van Rooyen-
Fischer Trustees)**
Forum Building, Ground Floor,
337 Veale Street, Brooklyn,
Pretoria

(T) (021) 804 0393

The Hollard Insurance Company Limited

22 Oxford Road

Parktown

Johannesburg

2193

Tel: 0861 000 107

Website: <https://www.hollard.co.za/>

Lombard Insurance Company Limited

Ground Floor, Building C

Sunnyside Office Park

2 Carse O'Gowrie Road

Parktown

Johannesburg

2193

Tel: 011 551 0600

Email: general@lombardins.com

Website: <https://www.lombardins.com/>

The Lion of Africa Insurance Company Limited

2nd Floor

Tata House 2

39 Ferguson Road

Illovo

Johannesburg

2196

Tel: 0860 102 724

Website: <https://www.lionofafrica.co.za/>

**Mutual & Federal Risk Financing Limited c/o
ONE Insurance Underwriting Managers (Pty)
Ltd**

54 Maxwell Drive

Woodmead North Office Park

Woodmead

2191

Tel: 0861 266 562

Website: [https:// www.one.za.com](https://www.one.za.com)

- 6 Guarantee and engineering policyholder or their brokers are advised to urgently contact alternative insurers, such as those listed above, to make arrangements for alternative insurance cover. Alternatively please contact the **Financial Services Board** on <https://www.fsb.co.za/Magic94Scripts/mgrqispi94.dll?APPNAME=Web&PRGNAME=Complaints2> to enquire what other insurance companies are licensed to underwrite guarantee and/or engineering insurance.

Yours faithfully,

PER: H. KAPLAN N.O.

N.A.G. OMAR N.O.

W.N. JACOBS N.O.

B.B. MAHLATSI N.O.

(sent electronically without signature)