

AFFIDAVIT FOR EXTENSION FOR THE LODGEMENT OF THE ACCOUNT

I, the undersigned,

HARRY KAPLAN

in my capacity as Liquidator in the Liquidation of:

SAXUM INSURANCE LIMITED
MASTER'S REFERENCE: G1076/2016

do hereby make oath and say that:

1. **THAT** the First Liquidation and Distribution Account was due to be lodged on the 1st of June 2018.
2. **THAT** I am unable to lodge the account due to the following reasons:
 - a) There are outstanding liquidation claims that must be proved at another Special Meeting of Creditors. Due to the high volume of claims received, same is proved in batches at a couple of meetings;
 - b) The Liquidators are busy with negotiations with a possible purchaser. Any sale will only be proceeded with, with the approval of the Financial Services Board.
3. **THAT** I hereby request the Master of the High Court to extend the return date of the final reminder for a further six (6) months until the 1st of December 2018.
4. **THAT** we have an amount R9 392 568.05 on hand.
5. **THAT** no creditors will be prejudiced by the Master granting us the necessary extension.
6. **THAT** a copy of this Affidavit has been forwarded to all known creditors by registered post and/or email. A copy of this Affidavit has also been uploaded to the Saxum Insurance Limited (In Liquidation) Website (www.saxuminsurance.com). I attach hereto a copy of the registered post list (Annexure A) and several email receipts (Annexure B).


H KAPLAN

SWORN TO AND SIGNED BEFORE me at Sandton this 6th day of July 2018 by the abovementioned Deponent who has acknowledged that he knows and understands the contents of this Affidavit, has no objection to the taking of an oath which reads as follows: I SWEAR that the contents of this Affidavit are true so help me God. And FURTHER that he regards the said Oath as binding on his conscience, which Oath was duly administered by me as required by Law.


COMMISSIONER OF OATHS

R VANA PILLAY
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COMMISSIONER OF OATHS
KOMMISSARIS VAN EDE
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